



PSC NEWS

Missouri Public Service Commission

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FOR IMMEDIATE RELEASE

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PSC SETS INTERVENTION DEADLINE IN KCPL DECOMMISSIONING CASE

JEFFERSON CITY---Kansas City Power & Light (KCPL) has filed an application with the Missouri Public Service Commission seeking approval of its decommissioning cost estimate and funding level of its nuclear decommissioning trust fund.

KCPL's application states that the current contribution of approximately \$2.3 million is adequate to meet the cost of decommissioning the Wolf Creek nuclear power plant (KCPL owns 47% of the Wolf Creek nuclear power plant). KCPL states the current annual contribution amount should not be changed at this time and therefore **customer rates should not be affected**. KCPL's cost estimate to decommission the Wolf Creek nuclear power plant is approximately \$517.6 million in **2005** dollars.

Applications to intervene and participate in this case must be filed on or before October 3, 2005, with the Secretary of the Missouri Public Service Commission, P.O. Box 360, Jefferson City, Missouri 65102-0360. Copies of the application should be sent to: Curtis D. Blanc, 1201 Walnut, 20th Floor, Kansas City, Missouri 64106-2124; and the Office of the Public Counsel, P.O. Box 2230, Jefferson City, Missouri 65102-2230.

As part of a 1986 PSC rate case decision dealing with the costs of KCPL's Wolf Creek nuclear power plant, the Commission ordered KCPL to establish an external fund for the decommissioning money collected (in customer rates) over the life of the plant. The external fund is administered through a trustee. The funds accumulated in the trust are invested by the trustee and are unavailable for company use until the plant is decommissioned.

KCPL has filed its application in compliance with Commission rules and regulations which require review of the trust fund accruals and the projected costs of decommissioning every three years. These reviews are designed to ensure adequate funding for decommissioning of the power plant.

KCPL serves approximately 267,000 electric customers in western Missouri.